

Distribution and Repurchase Calendars

Distributions

A shareholder must have an investment in the Fund on the Distribution Record Date to receive the most recent distribution. The Distribution Ex-Date/Payable Date is the day the shareholders of record receive the Fund's distribution.

| Schedule | Distribution Record Date | Distribution Ex-Date/Payable Date |
|---------------------|--------------------------|-----------------------------------|
| Fourth Quarter 2024 | 12/27/2024 | 12/30/2024 |
| First Quarter 2025 | 3/27/2025 | 3/28/2025 |
| Second Quarter 2025 | 6/26/2025 | 6/27/2025 |
| Third Quarter 2025 | 9/26/2025 | 9/29/2025 |
| Fourth Quarter 2025 | 12/26/2025 | 12/29/2025 |

Distributions cannot be assured. The amounts distributed to investors may differ from the current yield figure and may include a return of capital.

Repurchase Offers

According to the Beacon Pointe Multi-Alternative Fund's repurchase policy, the Fund will offer to repurchase no less than 5% of outstanding shares on a quarterly basis. Shareholders will be notified in writing of each quarterly repurchase offer and the date the repurchase offer ends.

| Schedule | Repurchase Offer Deadline |
|---------------------|---------------------------|
| Fourth Quarter 2024 | 1/27/2025 |
| First Quarter 2025 | 4/28/2025 |
| Second Quarter 2025 | 7/28/2025 |
| Third Quarter 2025 | 10/27/2025 |

Please note these dates are subject to change. Shareholders should refer to the quarterly written notices for the actual repurchase dates.

BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS, A COPY OF WHICH MAY BE OBTAINED FROM (833) 822-4060 OR WWW.BEACONPOINTEFUNDS.COM. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST.

The Beacon Pointe Multi-Alternative Fund is a continuously-offered, non-diversified, registered closed-end fund with limited liquidity. There is no guarantee the Fund will achieve its objective. An investment in the Fund should only be made by investors who understand the risks involved, who are able to withstand the loss of the entire amount invested and who can bear the risks associated with the limited liquidity of Shares.

Important Risks: Although the Fund is required to implement a Share repurchase program only a limited number of Shares will be eligible for repurchase by the Fund. An investment in the Fund is speculative, involves substantial risks, including the risk that the entire amount invested may be lost, and should not constitute a complete investment program. Investments and investment transactions are subject to various counterparty risks. The counterparties to transactions in over-the-counter or "inter-dealer" markets are typically subject to lesser credit evaluation and regulatory oversight compared to members of "exchange-based" markets. This may increase the risk that a counterparty will not settle a transaction because of a credit or liquidity problem, thus causing the Fund to suffer losses. **Minimal Capitalization Risk.** The Fund is not obligated to raise any specific amount of capital prior to commencing operations. There is a risk that the amount of capital actually raised by the Fund through the offering of its shares may be insufficient to achieve profitability or allow the Fund to realize its investment objective. The Fund is a closed-end investment company with no history of operations.

Quarterly repurchases by the Fund of its shares typically will be funded from available cash or sales of portfolio securities which could reduce the market price of those securities, which in turn would reduce the Fund's NAV.

All or a portion of a distribution may consist solely of a return of capital (i.e. from your original investment) and not a return of net profit. Shareholders should note that return of capital will reduce the tax basis of their shares and potentially increase the taxable gain, if any, upon disposition of their shares.

Beacon Pointe does not provide tax advice. Please consult your tax advisor before making any decisions or taking any action based on this information.

The Fund's investment adviser is Beacon Pointe Advisors, LLC, a registered investment adviser under the Investment Advisers Act of 1940. The Fund's shares are offered through Ultimus Fund Distributors, LLC. (The Distributor"). Beacon Pointe and the Distributor are unaffiliated.